

# IMDA SSC SURVEY 2023

The Royal Mint



**Australian Government**  
**Royal Australian Mint**



**The  
Royal  
Mint®**



**SOUTH  
AFRICAN MINT**

# Overview

This survey was conducted by The International Mint Directors Association (IMDA).

This, was a closed survey emailed to 19 IMDA member mints – going live on 12<sup>th</sup> January 2023 and, closing off on the 30<sup>th</sup> January 2023 – we were able to capture 14\* responses

**74%** response rate

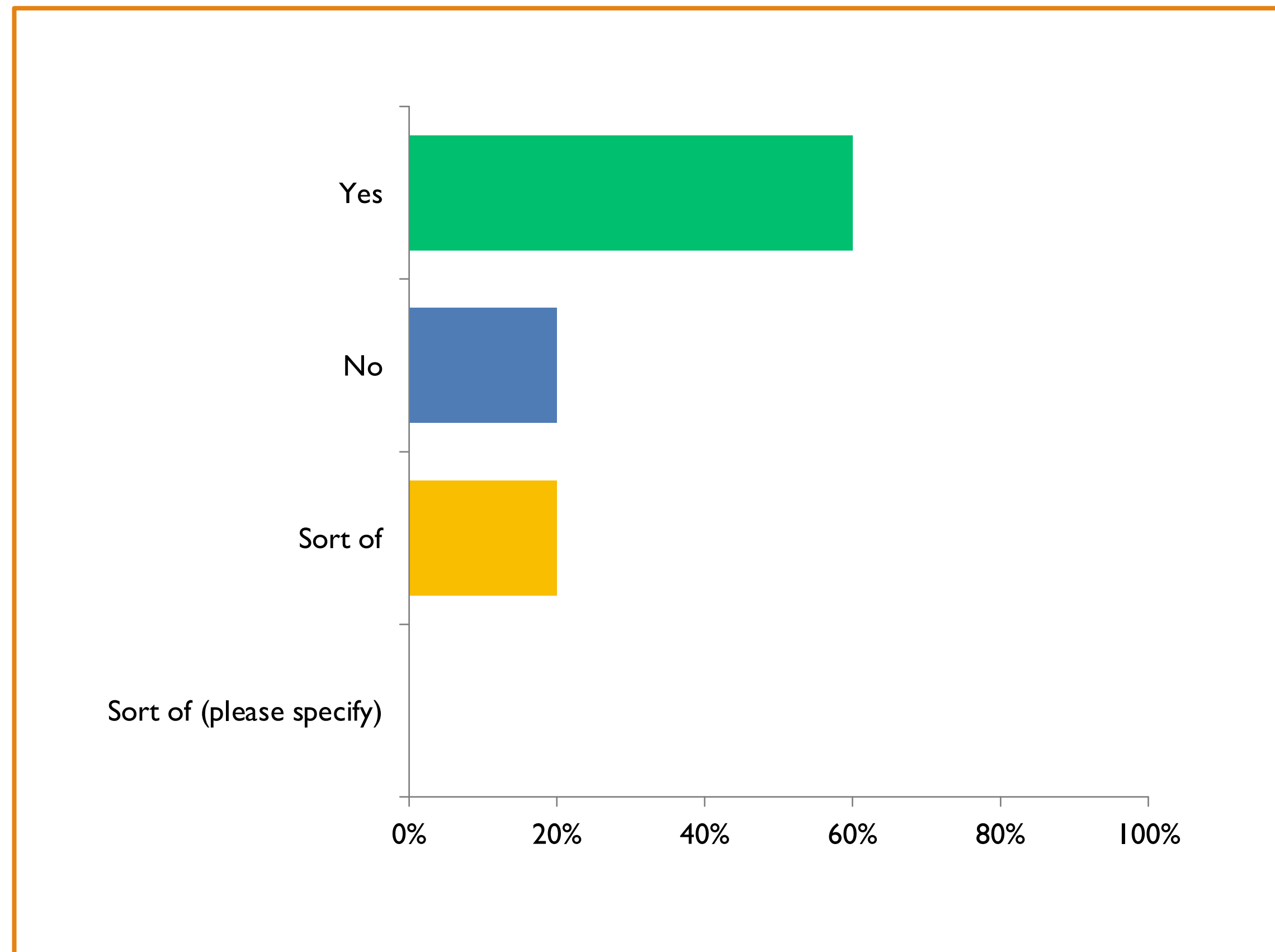
The survey was completely anonymous and was hosted on Survey Monkey. Data will be stored for 13 months.

*\*1 response was disregarded due to insufficient questions answered*

## Objectives

- To find out where members are in developing and implementing their sustainability strategy,
- To ask what would help with regard to making more/faster progress
- To understand what role the SSC could have in supporting this.

# Q1: Do you have a specific sustainability strategy (or similar document) for your organisation?



Answered: 14

Skipped: 0

**64%**

have a specific sustainability strategy in place

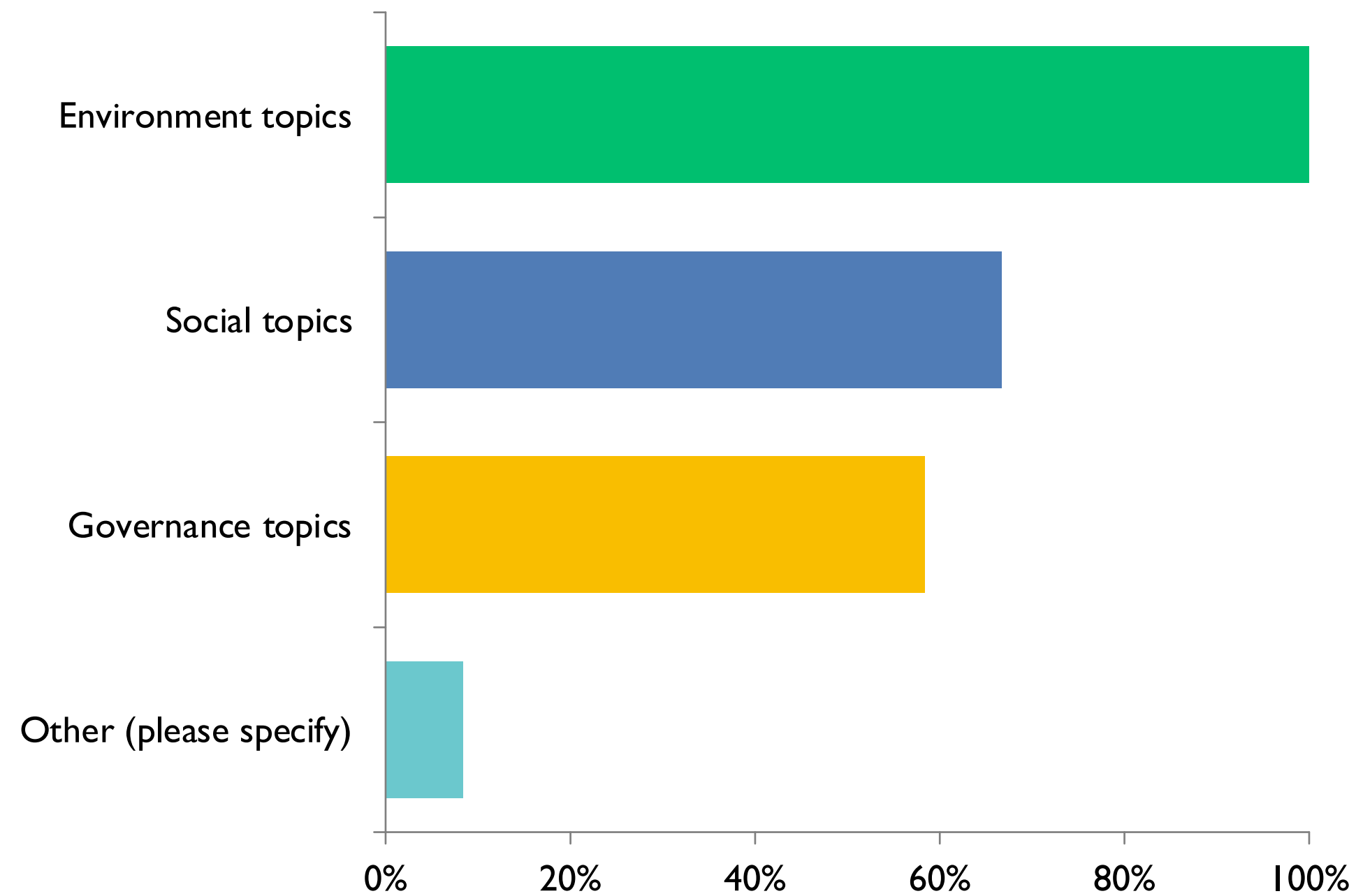
**21%** sort of have a specific sustainability strategy in place

**14%** don't have a specific sustainability strategy in place

## Q2: Which of the following high-level themes does this sustainability strategy cover? (Please select any that apply)

Answered: 12

Skipped: 2



**58%**

cover all high-level themes (ESG)

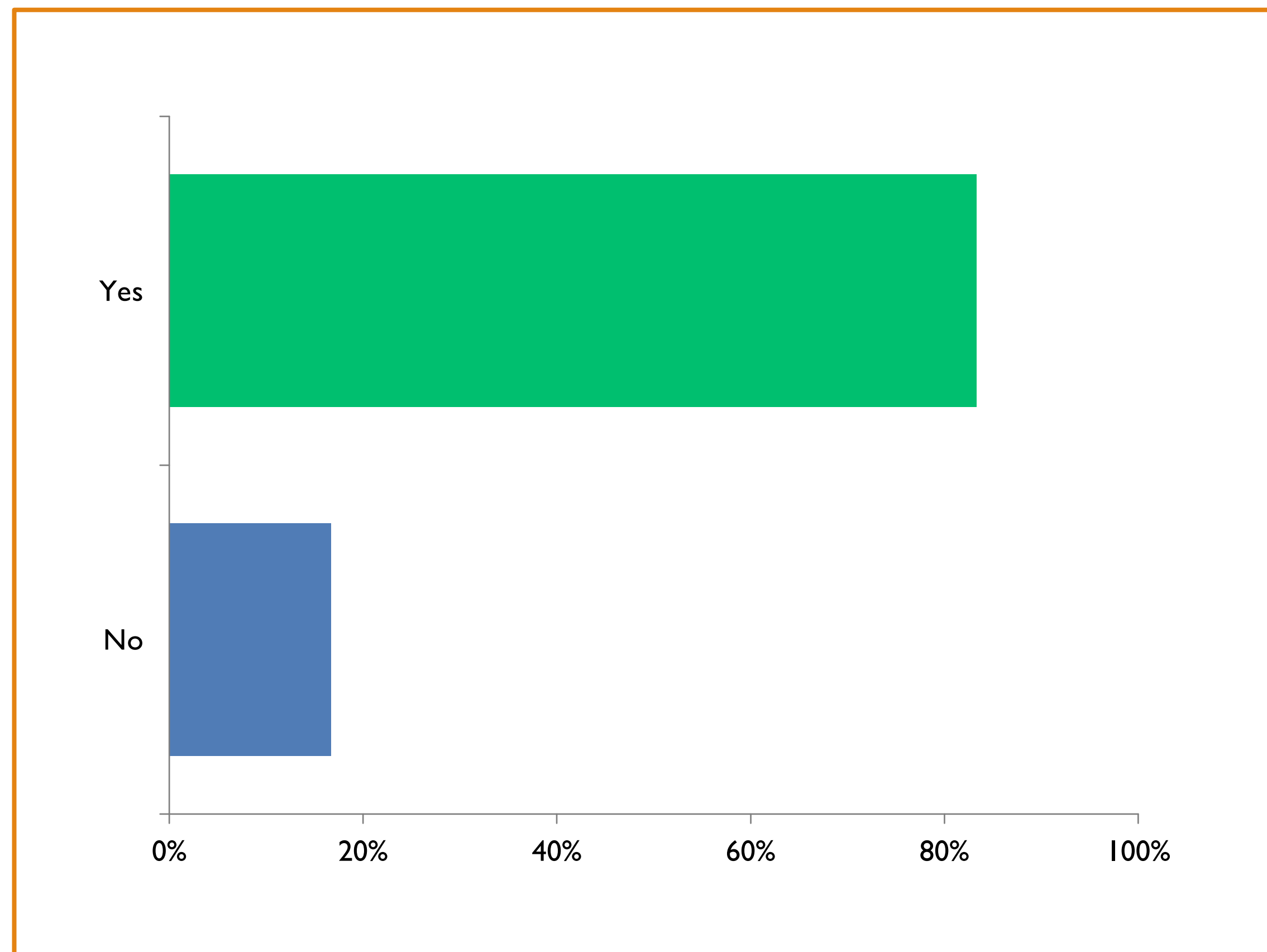
100% cover environmental themes

67% cover social themes

58% cover governance themes

8% cover other themes

# Q3: Is your Sustainability Strategy, or related performance, reported in the public domain?



Answered: 12

Skipped: 2

**83%**

report their Sustainability Strategy in the public domain

*Of those that have it in the public domain...*

70% publish it on their websites/online  
and

30% publish it in their Annual Report

17% don't report their Sustainability Strategy in the public domain

*Because...*

Not for PR

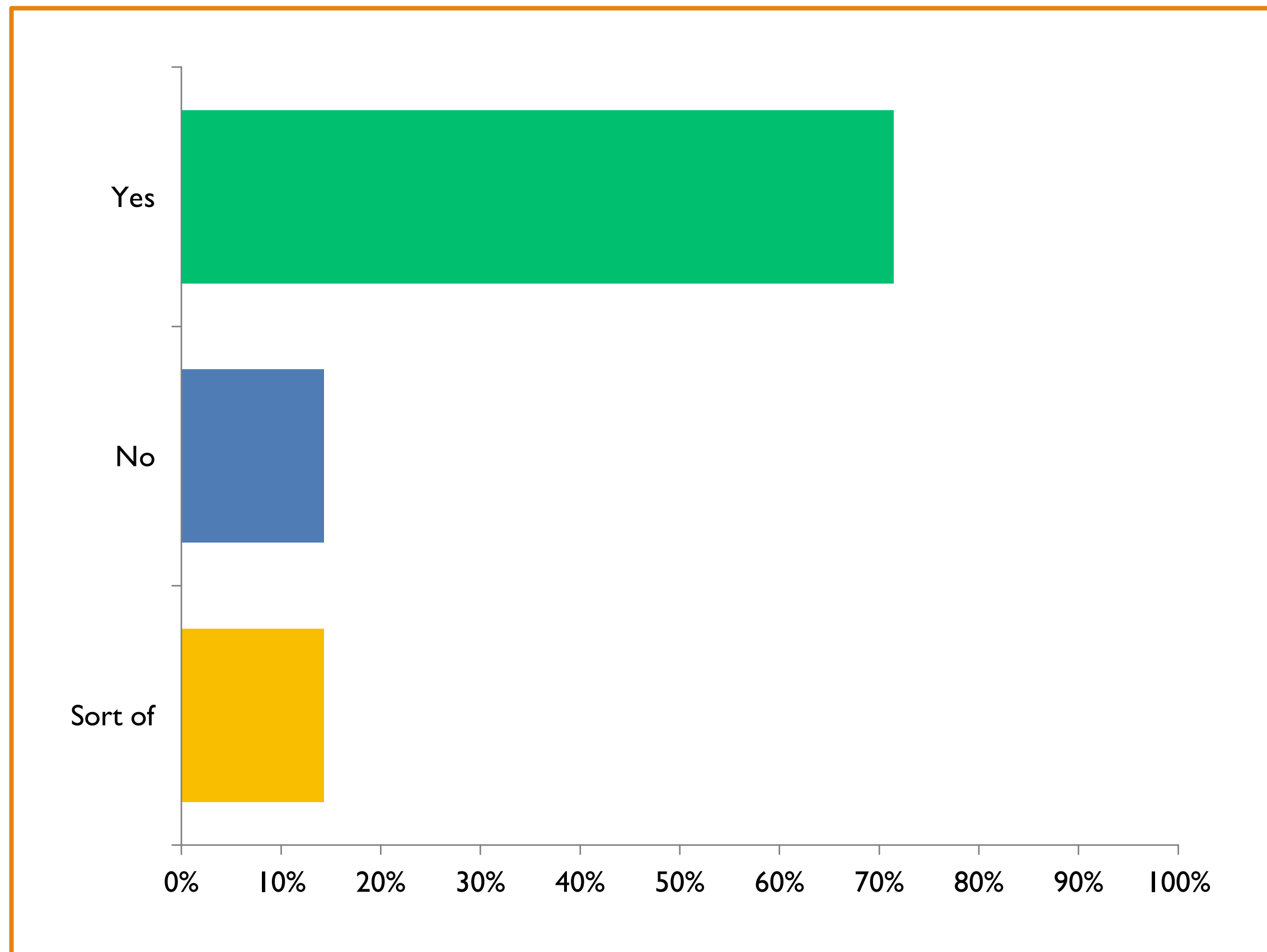
Unnecessary

\* Due to rounding up percentages may not add up

# Q6: Has your organisation identified any specific sustainability KPIs and related targets?

Answered: 14

Skipped: 0



## 71 %

of member Mints have identified specific sustainability KPIs and related targets

**14% sort of** identified specific sustainability KPIs and related targets

**14% haven't** identified any specific sustainability KPIs and related targets

Complex space to navigate with a multitude of voluntary reporting initiatives (TCFD, GRI, ISSB, CPD...) makes it hard for companies to start this journey in a comprehensive way.

**What could help the most?**

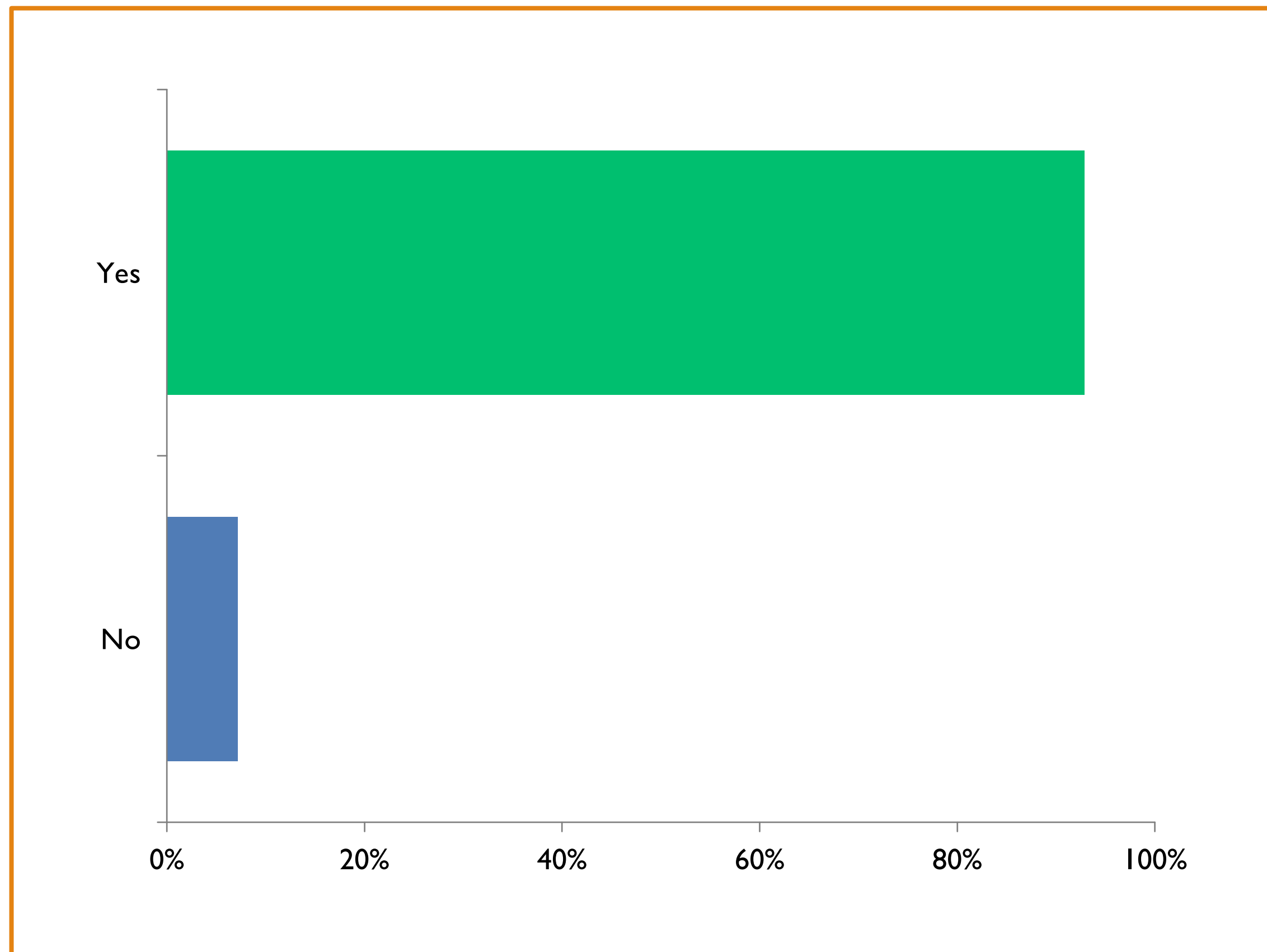
**ESG KPI Training ?**

**Presentation on Best Practice?**

**Collaboration to identify material topics for the minting industry?**

\* Due to rounding up percentages may not add up

# Q7: Do you have a person or team in the business responsible for sustainability matters?



Answered: 14

Skipped: 0

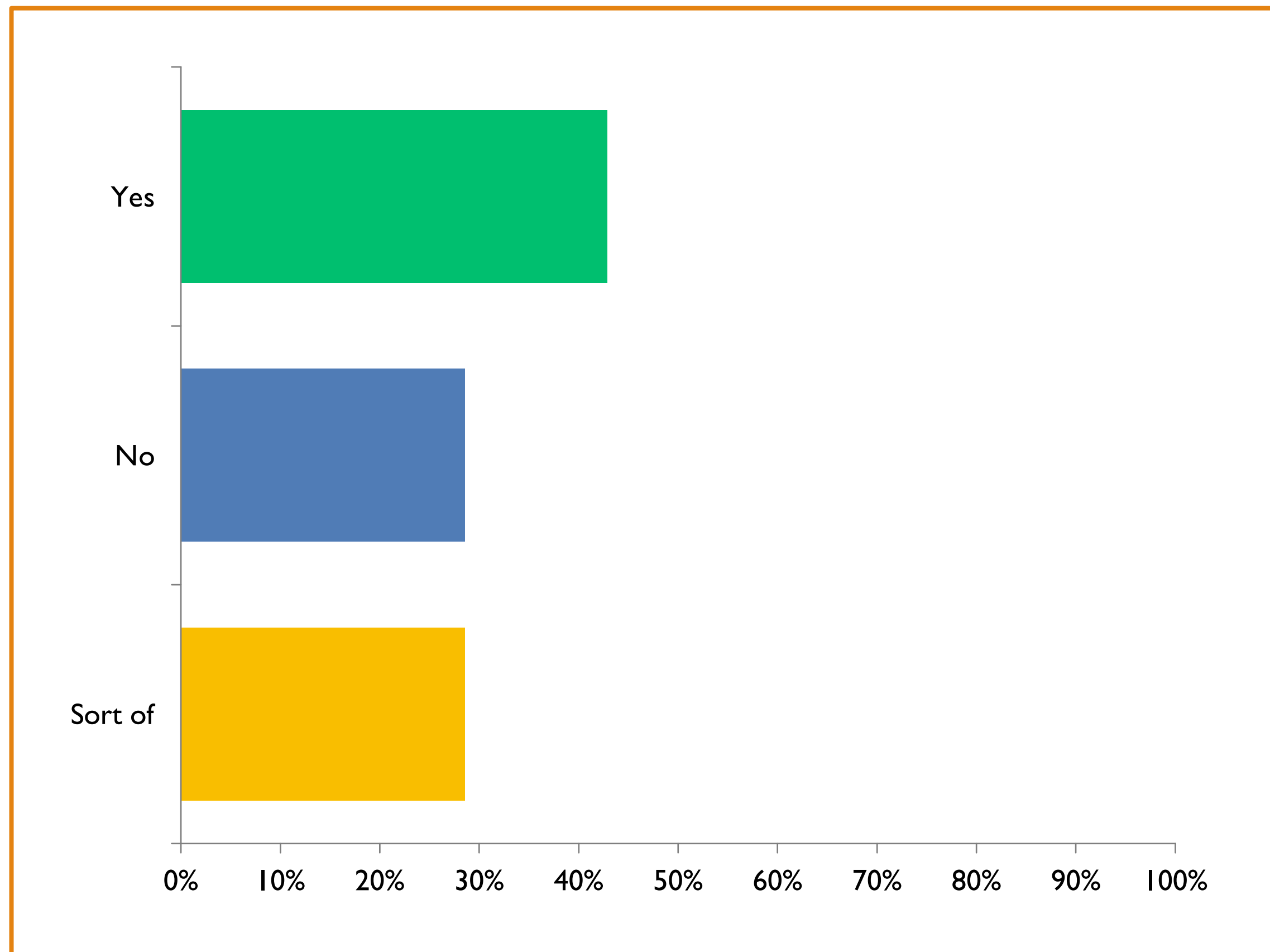
## 93%

have a person or team in the business responsible for sustainability matters

- 1 IMDA member Mint has a Dedicated Sustainability Department
- 2 IMDA member Mints incorporated sustainability matters in various departments (*no dedicated sustainability department*)
- 2 IMDA member Mints are leading sustainability through CFO/CIO
- 5 IMDA member Mints are leading sustainability through a Manager
- 4 IMDA member Mints are leading sustainability via other departments/positions

7% don't have a person or team in the business responsible for sustainability matters

# Q10: Has your organisation completed a formal sustainability materiality assessment to identify which ESG topics are of most importance to your business?



Answered: 14

Skipped: 0

*Despite 71% of Member Mints identifying specific sustainability KPIs and related targets, only...*

# 43%

completed a formal sustainability materiality assessment to identify which ESG topics are of most importance to the business

*This can create inconsistencies in: reporting practices and, effective communication with internal and external stakeholders & opens up an opportunity for further discussions on the interconnectedness between materiality assessments, KPI identification and reporting initiative alignment!*

**29% sort of** completed a formal sustainability materiality assessment to identify which ESG topics are of most importance to the business

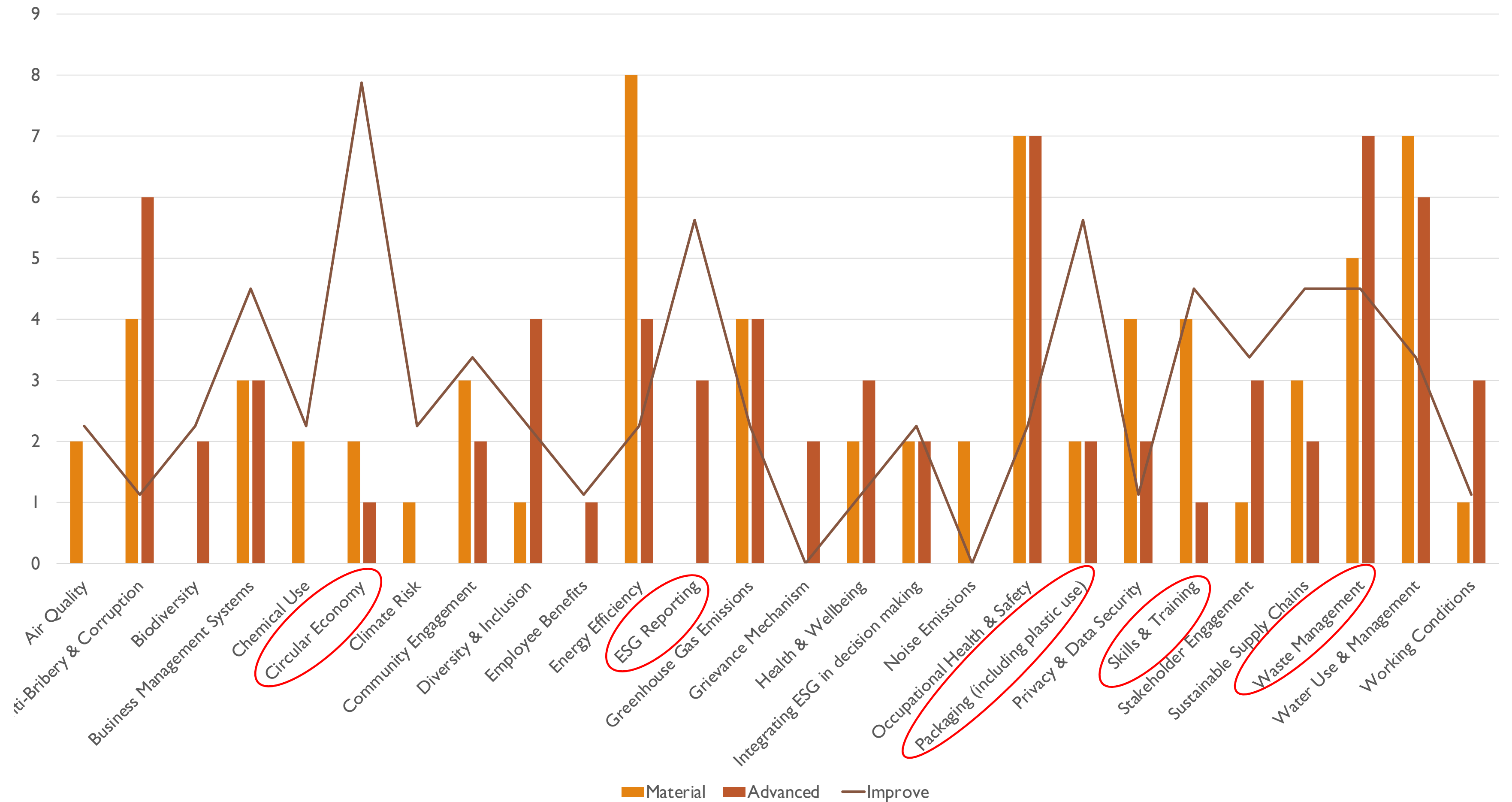
**29% haven't** completed a formal sustainability materiality assessment to identify which ESG topics are of most importance to the business

\* Due to rounding up percentages may not add up



# Q 11, 12, 13: 5 THEMES TO FOCUS ON...

Relationship between Material Themes, Advanced Themes and those that could be more advanced (i.e., improvement)



Waste management featured in the top 5 in all 3 categories:  
Opportunity for Mints with advanced knowledge of this area to share their practices with the rest of the network

# Q 11, 12, 13: CONTINUED - 5 THEMES TO FOCUS ON...

## Material Themes

1. Energy Efficiency
2. Water Use & Management
3. Occupational Health & Safety
4. Waste Management
5. Greenhouse Gas Emissions

## Advanced Themes

1. Waste Management
2. Occupational Health & Safety
3. Water Use & Management
4. Anti-Bribery & Corruption
5. Greenhouse Gas Emissions

*Themes that could be more advanced ...*



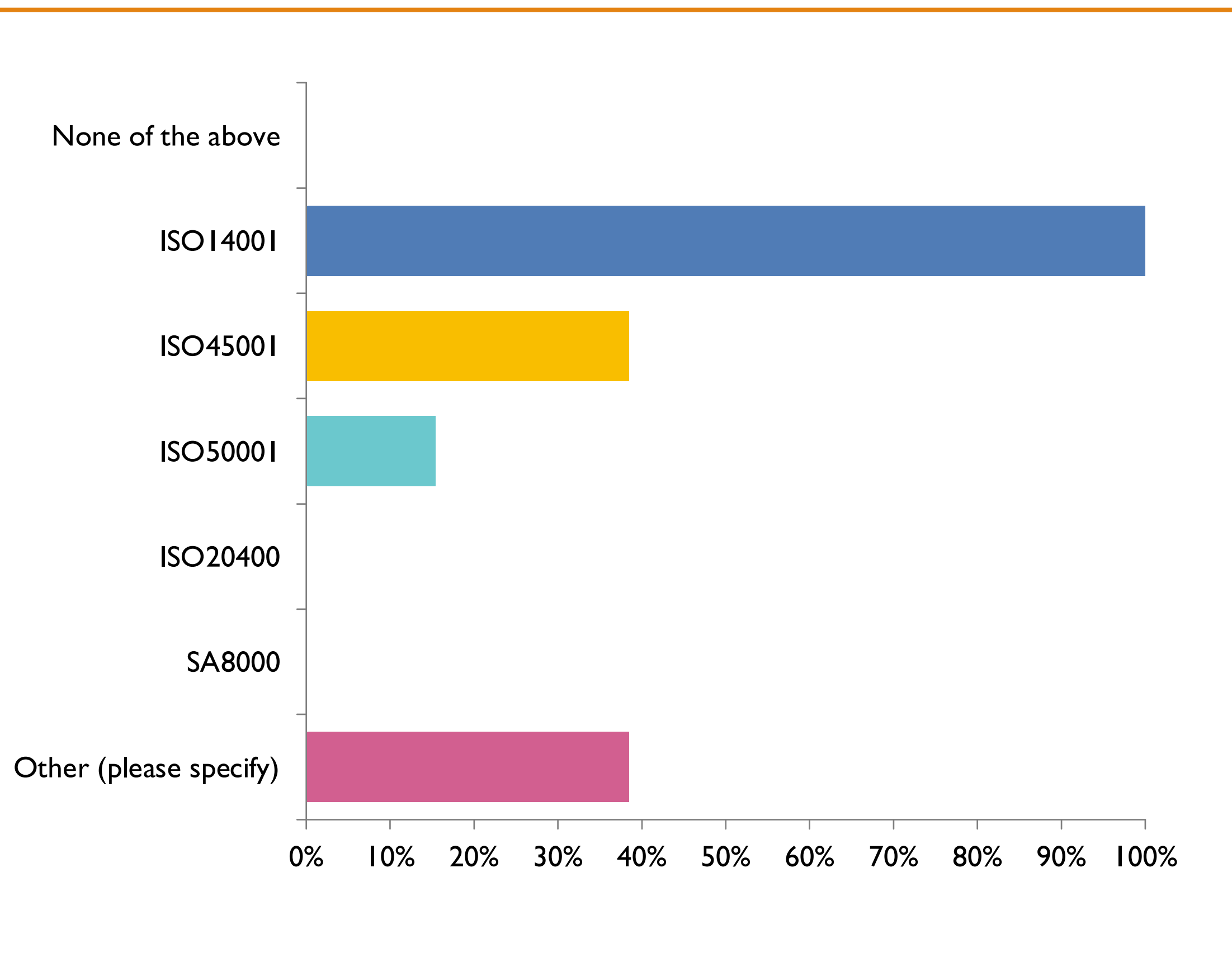
The IMDA Sustainability Steering Committee should focus on providing support on 5 key areas:



# Q14: Do you hold certifications for any of the following? (Please select all that apply)

Answered: 13

Skipped: 1



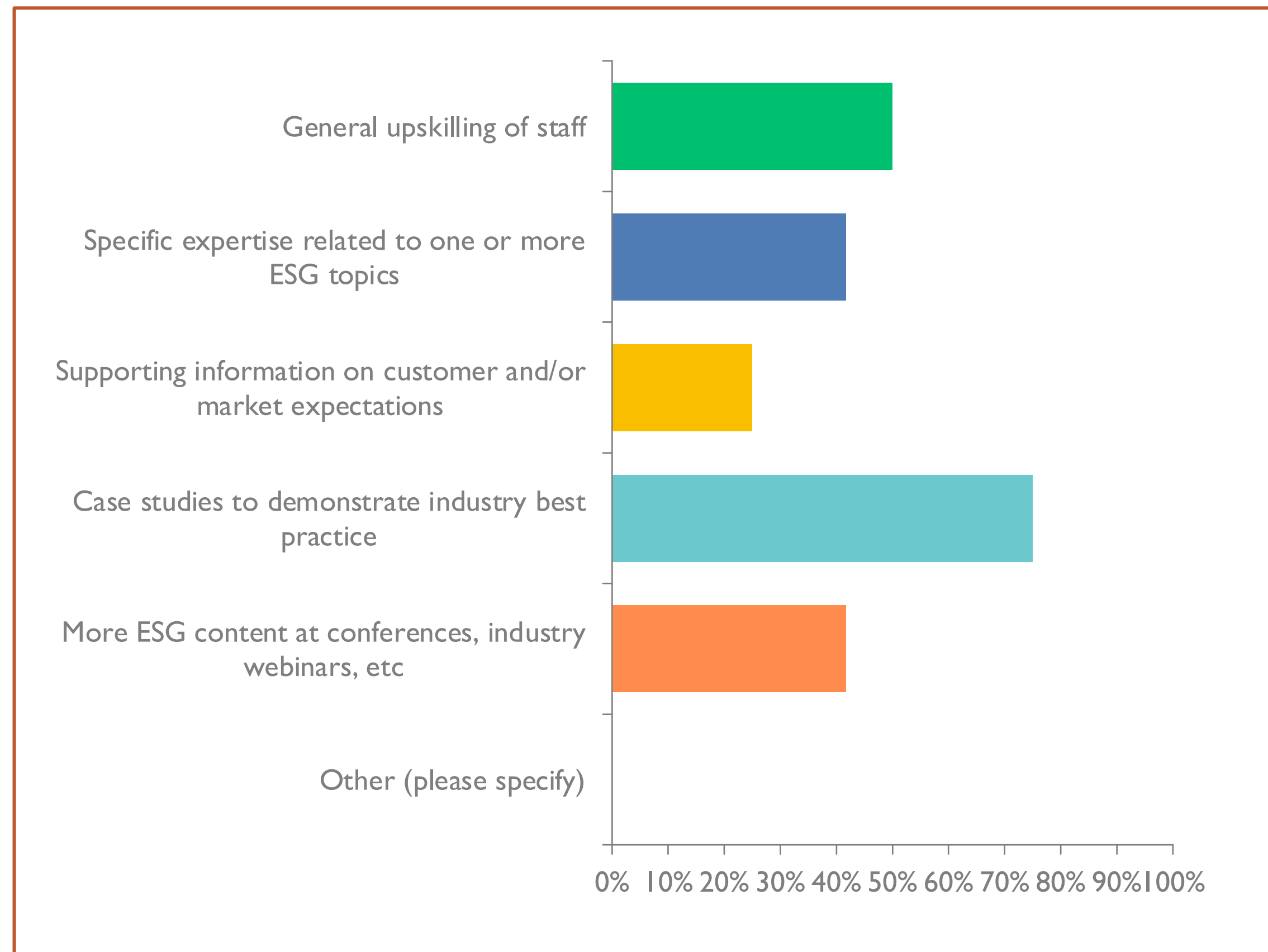
**100%**

of IMDA Member Mints hold an ISO14001 (Environmental Management) certification

**38%** of IMDA Member Mints hold an ISO45001 (Occupational Health & Safety) certification

**15%** of IMDA Member Mints hold an ISO50001 (Energy Management System) certification

# Q15: what would help you develop or further improve your organisation's sustainability strategy? (Please select all that apply)



Answered: 12

Skipped: 2

**75%**

would find **Case studies to demonstrate industry best practice** helpful to develop or further improve their organisation's sustainability strategy

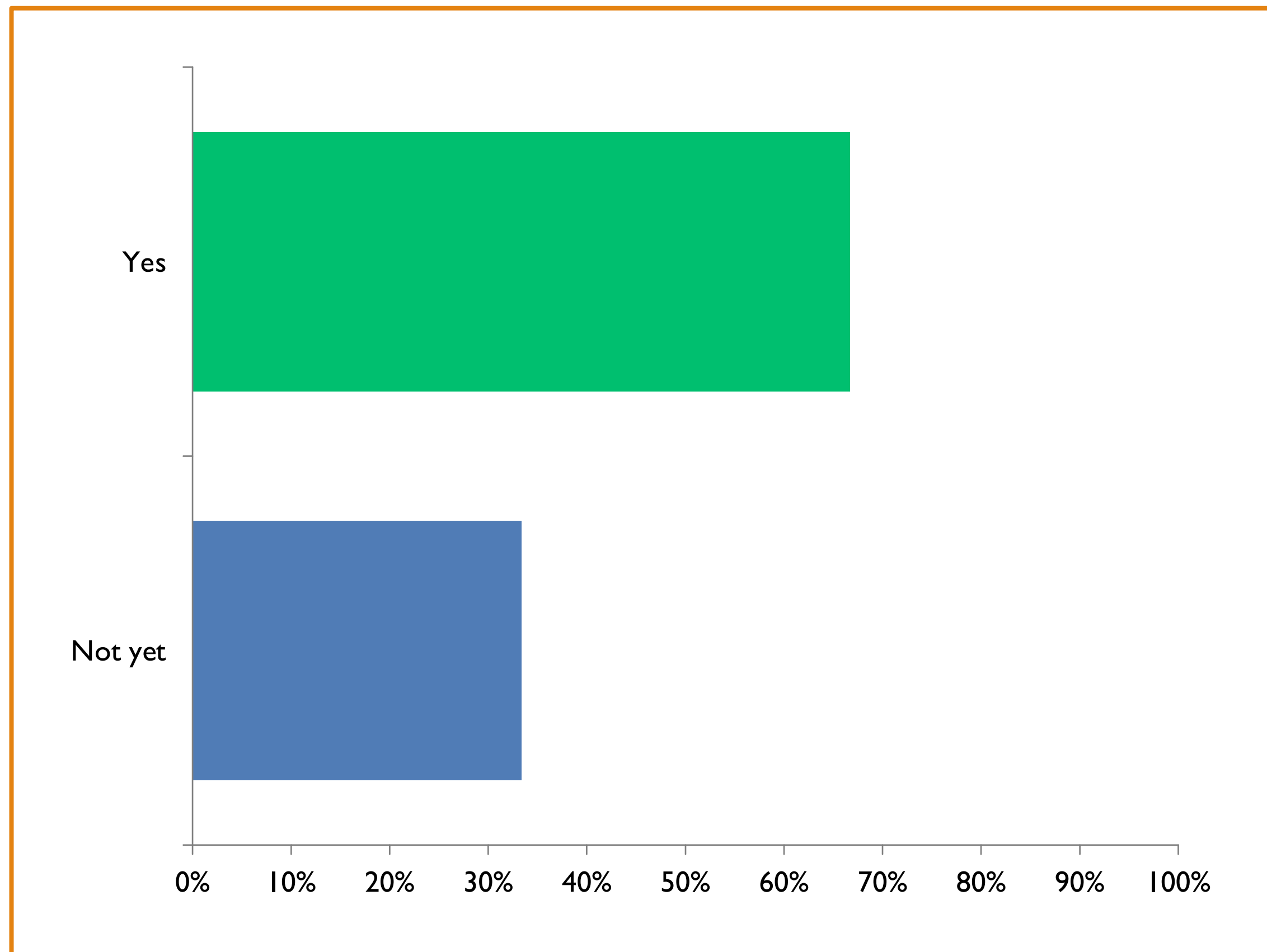
**50%** would find **general upskilling of staff** helpful to develop or further improve their organisation's sustainability strategy

**42%** would find **specific expertise related to one or more ESG topics** helpful to develop or further improve their organisation's sustainability strategy

**25%** would find **supporting information on customer and/or market expectations** helpful to develop or further improve their organisation's sustainability strategy

**42%** would find **more ESG content at conferences, industry webinars, etc** helpful to develop or further improve their organisation's sustainability strategy

# Q16: Would you be willing to share a case study of a sustainability (E, S or G) success story that other Mints could learn and benefit from?



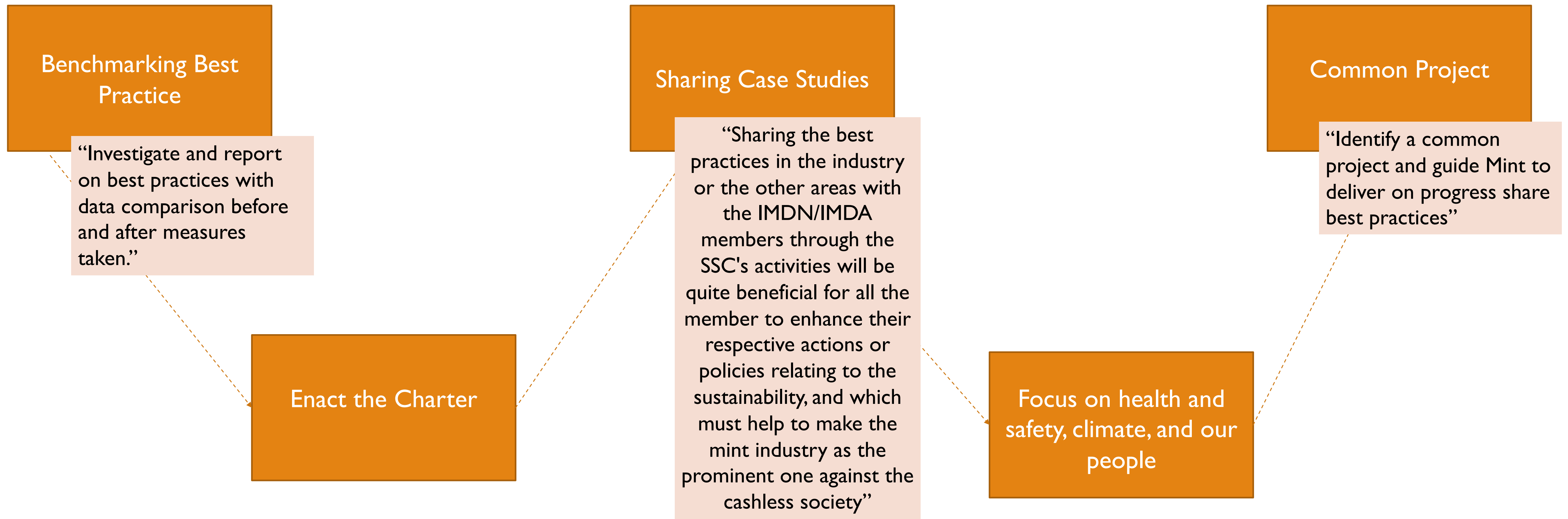
Answered: 12

Skipped: 2

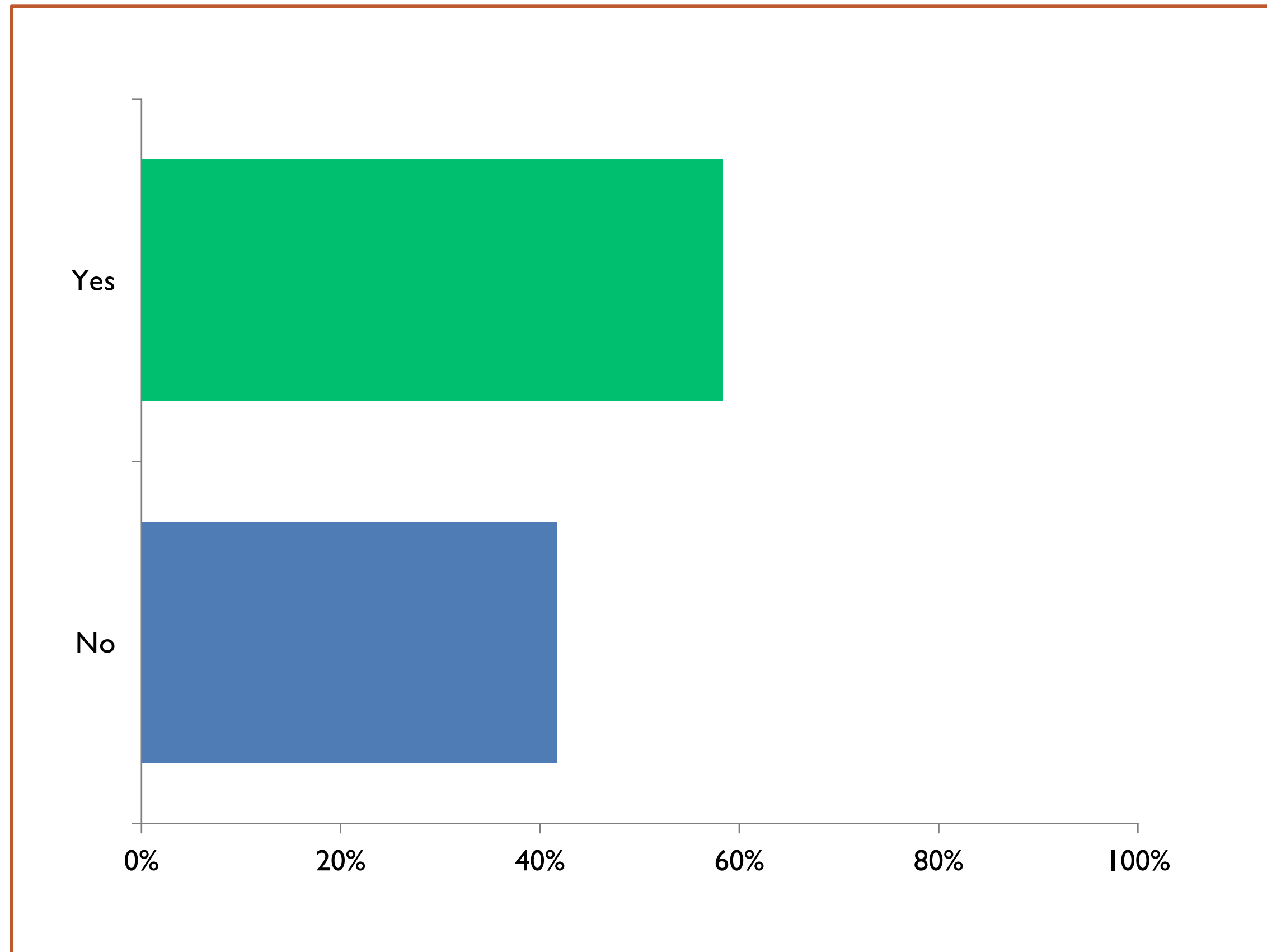
**67%**

Are willing to share a case study of a sustainability (E, S or G) success story that other Mints could learn and benefit from

The sustainability sub-committee (SSC) has been established to help promote, support, and influence the adoption of sustainable business practices in the minting industry. What do you feel the SSC could do to help achieve this?



# Q18: Would you be interested in joining the SSC as an active member?



Answered: 12

Skipped: 2

**58%**

of IMDA Member Mints **are** interested in joining the SSC as an active member

**42%** of IMDA Member Mints **are not** interested in joining the SSC as an active member

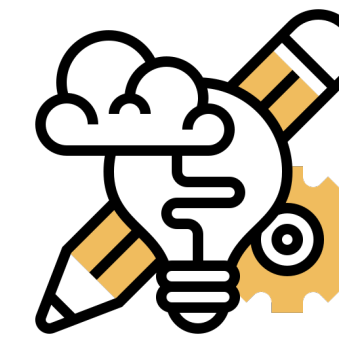
# Conclusions & Feedback

All Member Mints that responded to this survey are thinking of sustainability in one shape or form

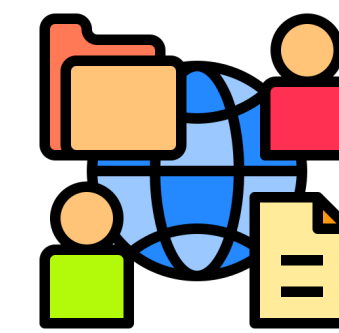
Yet, maturity in the ESG sphere varies greatly; with the majority still being at the start of their ESG journey...

There is a lack of understanding on how the implementation of an ESG strategy/framework will impact organisation-level processes and cost structures

*Feedback...*



Prioritizing the delivery of the Sustainability Strategy



Information sharing, collaboration, and championing best practice



Becoming Sustainability leaders in the Minting Industry





THANK YOU