

MINT EDITION

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EXECUTIVE DIRECTOR'S MESSAGE

THE DEHUMANISING IMPACT OF A CASHLESS SOCIETY

According to some, particularly the proponents of digital technology, we are inevitably moving towards a cashless society. Based on data from the US and Australia we are already significantly less cash, with cash now accounting for just 13 per cent of all payments in Australia compared to 27 per cent in 2019.

With bank branches closing, retailers no longer accepting cash and ATMs being harder to find, it is no wonder that in Europe and the UK they have legislated, regulated or mandated that their societies must continue to have access to cash.

We have previously discussed the *financial* impact that a loss of access to cash will likely have on older consumers, regional communities and those who don't speak the language of

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POSITION AVAILABLE

EXECUTIVE DIRECTOR (PART-TIME CONTRACT) MINT DIRECTORS ASSOCIATION

Background

Originating out of the Mint Directors Conference, the Mint Directors Association (MDA) is a newly created Not for Profit Incorporated Association representing Sovereign Mints from across the globe.

Following a period of dedicated service, the Acting Executive Director has decided to retire and will not be continuing. The Board of MDA is now



seeking applications for the part-time position of Executive Director. MDA is an Association of an initial 19 member Mints with strong prospects that this will grow. Its role is to promote the Minting industry, facilitate the sharing of best practice in all aspects of the 'minting' enterprise, encourage and assist members on the journey of becoming more sustainable, and to

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MINT DIRECTORS CONFERENCE 2023



The MDC Program is now available at:
<https://canada.mintdirectorsconference.com/programme/>

CLICK HERE TO REGISTER

NUMISMATIC CORNER – STORIES FROM AROUND THE WORLD

KOMSCO INTRODUCES BTS 10TH ANNIVERSARY COMMEMORATIVE MEDAL

BTS, who debuted in 2013, has established itself as a center of the Korean Wave and an irreplaceable superstar that has a huge cultural and economic influences all over the world.

In order to celebrate BTS 10th Anniversary, who became a world-famous artist, KOMSCO issues BTS 10TH Anniversary Commemorative Medal in both gold and silver note type fully utilizing the-state-of-the-art banknote design technique and minting technology.

Especially, KOMSCO put its utmost efforts in engraving portraits of BTS using the line drawing technique,

which is mainly used in the production of banknotes with highly artistic value. The portraits of BTS are reinterpreted and engraved like a piece of artwork with fine lines and dots at least 10µm (1/100mm) size. The gold medal illustrates whole body of all members and the silver medals demonstrate close-up portraits of individual members.

Moreover, anti-counterfeit security features such as highly complex background patterns and micro-lettering are applied to prevent any forgery and falsification of the medals. A total of 10 representative song titles and names of each member including BTS are engraved in micro-letters.

The BTS 10th Anniversary Commemorative Medal is made

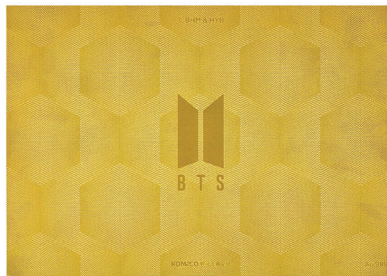
with pure gold and silver minted on thin gold and silver foil blanks using delicately engraved molds with laser in a way similar to the production of banknotes. In addition, unique shapes are newly developed in A5-sized square (210×148mm) for gold medal and a CD-like round shape (120mm) for the silver medals.

The BTS 10th Anniversary Commemorative Medal is issued in gold (Au999) 33g with 2,000 mintage and silver (Ag999) 12.6g with 49,000 mintage worldwide. It will be on global sale in early September 2023.

In order to celebrate BTS 10th Anniversary more valuably, a portion of total sales profits will be donated to the UNICEF to help child all over the world.



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BTS Medal Gold, Obverse and Reverse.



© BHM & HYB



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BTS Medal Silver, Obverse and Reverse.

MDC AWARDS - RECORD NUMBER OF ENTRIES

As we get closer to the first Mint Directors Conference (MDC) in more than five years, we are delighted to inform you that we have had a record number of entries in the MDC awards – 204.

The judges are currently assessing all entries with the intention of short-listing the the top three, which will then be combined to be judged by Mint Directors at the upcoming Mint Directors Conference in Ottawa on 15-18 October.

Thank you to all the Mints that submitted entries and a huge thank you to the judges who painstakingly but enthusiastically reviewed all the wonderful coins and programs.

POSITION AVAILABLE – MDA EXECUTIVE DIRECTOR

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operate at the highest possible ethical standards.

Role

The role of MDA Executive Director (ED) has been established to implement the Association's business plan, overseen by the Board representing the MDA membership, which will originate from a biennial planning process. The business plan will be informed by information, needs and insights gained from members as well as from the ED who, having acquired research and information will present ideas, suggestions and recommendations on the future two-year program.

Refer to the detailed job description on Mintindustry.com.

Attributes

- Self-motivated and able to operate with little day-to-day direction
- Demonstrated superior analytical skills, motivated to be innovative, and will challenge traditional ways of conducting business
- Exemplar communication, customer and stakeholder engagement skills via reports, written correspondence, analysis, discussion and presentations
- Experience at effectively creating, managing and maintaining relationships across international boundaries, and with sound political awareness



MDA
MINT DIRECTORS ASSOCIATION

- Creative, pragmatic and solutions-focused
- Has the ability to positively influence diverse teams to achieve results in a collaborative and inclusive manner
- A record of operating ethically and with integrity

Anticipated workload

Approximately two days per week or 100 days per year.

Contract remuneration

US\$65k per annum plus approved travel related expenses.

Self-employed insurances are required.

Applications

For a more detailed position description please go to

Mintindustry.com

Information required in applying for the position:

- A one-page statement as to why you wish to be considered for this role, which should include relevant experiences
- An updated CV including any current roles or ongoing positions you will continue to occupy, should that be the basis on which you are applying
- Three referees – name, position and email address

Applications close on 25 September and can be emailed to Ross

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EXECUTIVE DIRECTOR'S MESSAGE

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the country in which they reside. But what of the *human cost*?

As we enter the period of Artificial Intelligence, there is increasing concern about the impact of AI on society from loss of human interactions and jobs, even to the extent that some leaders of major technology companies are warning about *unintended* consequences.

This is no different to the impact that becoming cashless would have.

Not only will there be a loss of human interaction at the retail store, bank branches or the Post Office, there will be a significant loss of jobs in both, plus job losses in cash production, logistics, materials supply companies and all the support staff involved.

If the technologists are concerned, as they appear to be, about the impact of AI on society, we must equally be concerned about the impact on those who rely on cash not only for financial security and independence but also because of the loss of human connections that cash helps to facilitate.

