

MINT EDITION

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MI
MINT INDUSTRY
AUTHENTICITY

MDA
MINT DIRECTORS ASSOCIATION

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EXECUTIVE DIRECTOR'S MESSAGE

The MDA Secretariat sends its best wishes to all readers for a happy and safe holiday season. The next edition of Mint Edition will be published in early January 2024, at which time we will:

- welcome new Mint Industry colleagues and a new Executive Director
- farewell a couple of industry members
- provide a wrap of 2023
- present another Sustainability Case study.



HOLIDAY AND NEW YEAR WISHES FROM THE CHAIR OF THE MINT DIRECTORS ASSOCIATION LTD

On behalf of the Board of MDA Ltd can I wish our members and the broader Minting community a very happy Festive Season and a safe, healthy and successful 2024.

With the Incorporation of the MDA Ltd, the appointment of an Executive Director (soon to announced), and the creation of an ambitious but achievable Work Program for 2024, it promises to be a very exciting year for the Association and its members.

Best wishes,

Marie Lemay

Chair MDA Ltd

President and CEO, the Royal Canadian Mint



SAVE THE DATES

MDA LTD MEETING IN BERLIN AT THE WORLD MONEY FAIR

2 February 2024

2.00pm to 3.45pm; location TBC

IMDN MEETING IN BERLIN AT THE WORLD MONEY FAIR

2 February 2024

4.00pm to 5.00pm; location TBC

IMD-TC MEETING

16 April 2024

Stuttgart, Germany

SUSTAINABILITY CASE STUDY – THE BRITISH ROYAL MINT A FINALIST IN THE 2023 MDC AWARDS

PACKAGING

In support of its company-wide Sustainability Framework, The Royal Mint established a Responsible Sourcing Policy that requires all procurement activity to consider four sustainable supply chain priorities: Supply Chain Transparency; Health, Safety and The Environment; Conducting Business with Integrity; and Valuing People and Communities.

These priorities have been embedded within areas such as onboarding, contract management, audits, and employee training. However, the focus of this case study is the use of this approach to deliver an excellent outcome in Responsible Sourcing of Timber Transit Packaging.

In considering its overall approach to packaging, The Royal Mint has

formed a cross-functional team to review and develop packaging solutions, as informed by customers, market insights, and suppliers. Considering innovative materials and reductions in volume and range, we want to provide solutions that are fit-for-purpose while showcasing lower carbon, circular materials. Through this workstream, we identified circulating coin transit packaging as an area for improvement.

The Royal Mint undertook a regulatory compliant tender by using the Competitive Dialogue for supply of timber transit packaging. The winning proposal came from Pontrilas Packaging Ltd who proposed two significant innovations through this process:

1 Firstly, Chinese (previously Russian) plywood is substituted for British produced Oriented Strand Board

(OSB-3) for standard boxes. This significantly reduces the carbon emissions associated with delivery of these materials to The Royal Mint, removes supply chain risk by near-shoring the source of raw materials, and finally, OSB-3 is also significantly cheaper than plywood.

2 Secondly, plywood sleeves are substituted for bespoke sawn-timber pallet collars. This removes all engineered wood as well as optimising timber and metal materials. Doing so delivers significant carbon reductions, storage benefits, and cost savings.

This outcome also introduces a revolutionary packaging solution: the pallet itself acts as the box, streamlining the transit process and further delivering on our sustainability commitments.

